



**DECREE
OF THE PRESIDENT OF THE REPUBLIC OF AZERBAIJAN**

**On application of the Law of the Republic of Azerbaijan
«On amendments to individual legislative acts of the Republic
of Azerbaijan to enhance the prevention of the legalization of
criminally obtained funds or other property and the financing
of terrorism»**

In order to provide the application of the Law of the Republic of Azerbaijan «On amendments to individual legislative acts of the Republic of Azerbaijan to enhance the prevention of the legalization of criminally obtained funds or other property and the financing of terrorism», **I hereby order the following:**

1. The Cabinet of Ministers of the Republic of Azerbaijan shall be assigned within two month:

1.1. to prepare and submit to the President of the Republic of Azerbaijan the proposals related to the conformity of the legislative acts being in the effect to the Law of the Republic of Azerbaijan «On amendments to individual legislative acts of the Republic of Azerbaijan to enhance the prevention of the legalization of criminally obtained funds or other property and the financing of terrorism»;

1.2. to ensure the conformity of normative legal acts of the Cabinet of Ministers of the Republic of Azerbaijan and relevant central executive authorities to this Law and informing the President of the Republic of Azerbaijan on these issues;

1.3. following the coordination with the President of the Republic of Azerbaijan to determine the Regulations mentioned in articles 7.2.5 and 7.3 of the Law of the Republic of Azerbaijan «On amendments to individual legislative acts of the Republic of Azerbaijan to enhance the prevention of the

legalization of criminally obtained funds or other property and the financing of terrorism»;

1.4. to prepare and submit to the President of the Republic of Azerbaijan the proposals related to the state authorities responsible to consider the cases on administrative violations stipulated by article 348-3 of the Code on Administrative Infringements;

1.5. within the framework of competence to address other issues arising from the Law of the Republic of Azerbaijan «On changes and amendments to some legislative acts of the Republic of Azerbaijan in connection with implementation of the Law of the Republic of Azerbaijan «On the Prevention of the Legalization of Criminally Obtained Funds or Other Property and the Financing of Terrorism».

2. In paragraph 4.2 of the Decree # 66, dated 23 February 2009, of the President of the Republic of Azerbaijan «On application of the Law of the Republic of Azerbaijan «On the Prevention of the Legalization of Criminally Obtained Funds or Other Property and the Financing of Terrorism» words «in the article 8.3» shall be replaced by words «in the articles 7.2.5, 7.3 and 8.3».

Ilham ALIYEV

President of the Republic of Azerbaijan

Baku, March 17/2010

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