



**DECREE  
OF THE PRESIDENT OF THE REPUBLIC OF AZERBAIJAN**

**On application of the Law of the Republic of Azerbaijan  
«On the Prevention of the Legalization of Criminally Obtained  
Funds or Other Property and the Financing of Terrorism»**

In order to provide the application of the Law of the Republic of Azerbaijan «On the Prevention of the Legalization of Criminally Obtained Funds or Other Property and the Financing of Terrorism», **I hereby order the following:**

**1.** To establish the Financial Monitoring Service under the Central Bank of the Republic of Azerbaijan, in order to provide implementation of the state policy in the sphere of prevention of the legalization of criminally obtained funds or other property and the financing of terrorism, to improve the inspection system and to coordinate the activity of the relevant state authorities in this field.

**2.** The Central Bank of the Republic of Azerbaijan shall prepare and submit to the President of the Republic of Azerbaijan the draft of Statute of the Financial Monitoring Service under the Central Bank of the Republic of Azerbaijan within one month.

**3.** To assign Cabinet of Ministers of the Republic of Azerbaijan, within 2 month:

**3.1.** preparation and submission to the President of the Republic of Azerbaijan the proposals related to the conformity of the legislative acts being in the effect to the Law of the Republic of Azerbaijan «On the Prevention of the Legalization of Criminally Obtained Funds or Other Property and the Financing of Terrorism»;

**3.2.** ensuring the conformity of normative legal acts of the relevant central executive authorities and Cabinet of Ministers to this Law and informing the President of the Republic of Azerbaijan on these issues;

**3.3.** determination of the form of the compiling of information submitted to the Financial Monitoring Service under the National Bank of the Republic of Azerbaijan envisaged in the articles 8.1 and 8.3 of the Law and informing the President of the Republic of Azerbaijan on these issues;

**3.4.** preparation and submission to the President of the Republic of Azerbaijan the draft of the legislative act defining the types of responsibilities for violation of the Law;

**3.5.** addressing other issues arising from the Law of the Republic of Azerbaijan «On the Prevention of the Legalization of Criminally Obtained Funds or Other Property and the Financing of Terrorism».

**4.** To determine that:

**4.1.** The President of the Republic of Azerbaijan carries out the authorities of the «relevant executive authority» envisaged in the articles 17.1 and 17.7 of the Law of the Republic of Azerbaijan «On the Prevention of the Legalization of Criminally Obtained Funds or Other Property and the Financing of Terrorism»;

**4.2.** The Cabinet of Ministers of the Republic of Azerbaijan carries out the authorities of the «relevant executive authority» envisaged in the articles 7.2.5, 7.3 and 8.3 of the Law;

**4.3.** The State Committee for Securities of the Republic of Azerbaijan carries out the authorities of the «relevant executive authority» envisaged in the article 6.1.2 of the Law;

**4.4.** The Ministry of Finance of the Republic of Azerbaijan carries out the authorities of the «relevant executive authority» envisaged in the article 6.1.3 of the Law;

**4.5.** The Ministry of Communication and Information Technologies of the Republic of Azerbaijan carries out the authorities of the «relevant executive authority» envisaged in the article 6.1.4 of the Law;

**4.6.** In relation to the non-governmental organizations the Ministry of Justice of the Republic of Azerbaijan and in relation to the religious organizations the State Committee of the Republic of Azerbaijan for the Works with Religious Associations carries out the authorities of the «relevant executive authority» envisaged in the article 6.1.5 of the Law;

**4.7.** In relation to the notaries the Ministry of Justice of the Republic of Azerbaijan and in relation to other persons providing legal services the Ministry of Taxes of the Republic of Azerbaijan carries out the authorities of the «relevant executive authority» envisaged in the article 6.1.6 of the Law;

**4.8.** The State Customs Committee of the Republic of Azerbaijan carries out the authorities of the «relevant executive authority» envisaged in the articles 8.1 and 8.2 of the Law;

**4.9.** The Financial Monitoring Service under the Central Bank of the Republic of Azerbaijan carries out the authorities of the «financial monitoring organ» envisaged in the article 17.1 of the Law;

**4.10.** The Ministry of National Security of the Republic of Azerbaijan carries out the authorities of the «relevant executive authority» envisaged in the articles 17.5 and 18.1 of the Law.

**5.** This Decree shall enter into force since the date of its publication.

**Ilham Aliyev**  
**President of the Republic of Azerbaijan**

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